

RESOLUTION NO. 1637-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BLAINE, WASHINGTON, AUTHORIZING THE CITY MANAGER TO ENTER INTO AGREEMENTS WITH THE STATE OF WASHINGTON DEPARTMENT OF ECOLOGY FOR LOAN AND GRANT FUNDING FOR VISTA TERRACE AREA SEWER LID AND SEPTIC CONNECTIONS PROJECT

WHEREAS, the City of Blaine established the Vista Terrace Area Sewer LID on February 15, 2011, under Ordinance 11-2786; and

WHEREAS, the City of Blaine is extending sewer mains into the Vista Terrace Area LID and providing funding for residence to decommission septic systems and physically connect to City sewer; and

WHEREAS, the State of Washington Department of Ecology has offered to contribute Four Hundred Five Thousand Two Hundred Eighty-one Dollars and no/cent (\$405,281) of loan and Three Hundred Ninety-five Thousand Seven Hundred Nineteen Dollars and no/cent (\$395,719) of grant funds from the Centennial Clean Water Fund; and

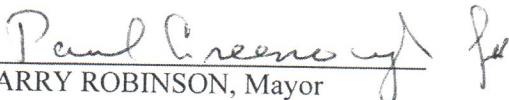
WHEREAS, the State of Washington Department of Ecology terms are 20 years at an interest rate of 1.8%; and

WHEREAS, the loan amount has been accounted for within our rate study, and will not impact recommendations from that study;

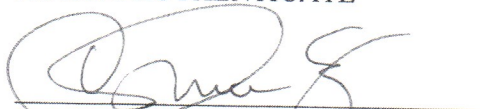
THEREFORE, BE IT RESOLVED that the City Council of the City of Blaine, Washington, hereby authorizes the City Manager to sign agreements with the State of Washington Department of Ecology for a combination of loan and grant funds for the Vista Terrace Sewer LID project and Septic Connections project.

PASSED BY THE CITY COUNCIL OF THE CITY OF BLAINE, WASHINGTON on the 12th day of May 2014, and approved by the Mayor on the same day.

CITY OF BLAINE, WASHINGTON


HARRY ROBINSON, Mayor

ATTEST/AUTHENTICATE


SHERI SANCHEZ, City Clerk