



City of Blaine
Second Quarter 2019
Financial Operating Statement

Finance Department
Jeffrey Lazenby,
Finance Director

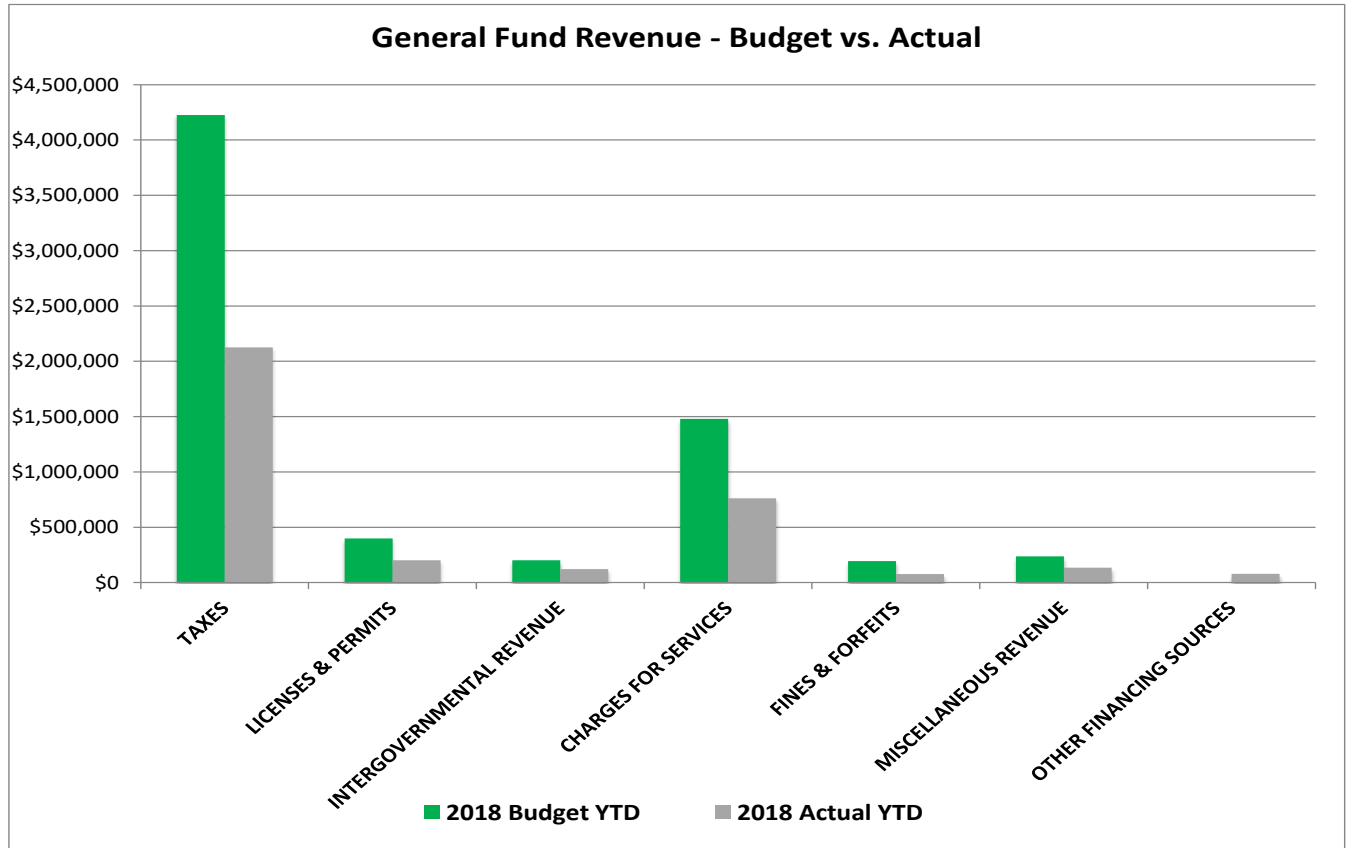


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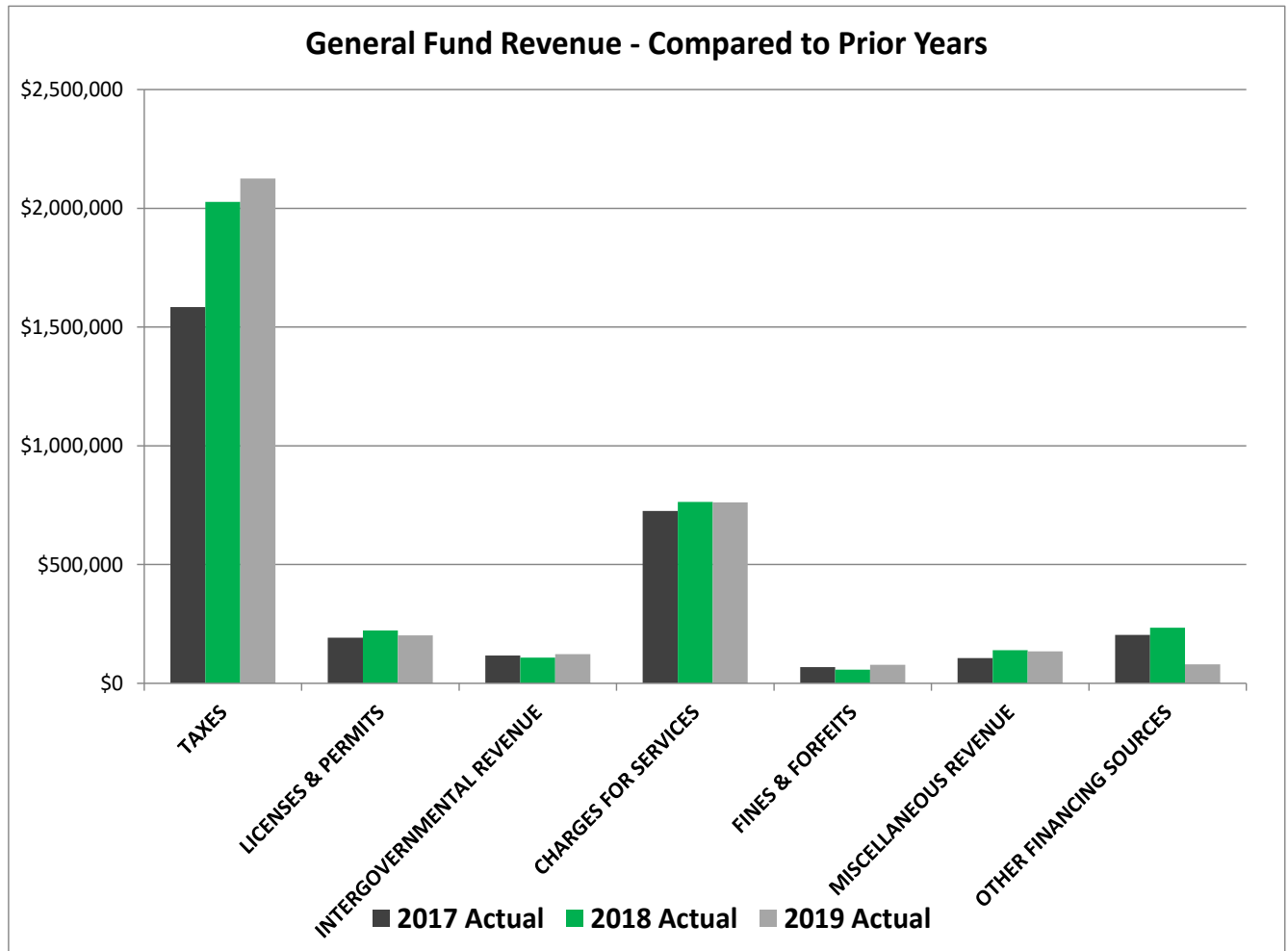


GENERAL FUND REVENUE



General Fund Revenue to Date--Budget vs. Actual

| | 2019 Budget | Actual as of 06/30/2019 | % Collected to Date | \$ Variance |
|--------------------------------|------------------|-------------------------|---------------------|--------------------|
| Taxes | 4,226,311 | 2,125,898 | 50.30% | (2,100,413) |
| Licenses and Permits | 399,800 | 202,245 | 50.59% | (197,555) |
| Intergovernmental Revenue | 202,063 | 122,678 | 60.71% | (79,385) |
| Charges For Services | 1,480,188 | 761,719 | 51.46% | (718,469) |
| Fines and Forfeits | 194,470 | 77,492 | 39.85% | (116,978) |
| Miscellaneous Revenue | 236,402 | 134,628 | 56.95% | (101,774) |
| Total Operating Revenue | 6,739,234 | 3,424,659 | 50.82% | (3,314,575) |
| Other Financing Sources | 2,500 | 79,793 | 3191.72% | 77,293 |
| Total Revenue | 6,741,734 | 3,504,452 | 51.98% | (3,237,282) |



General Fund Revenue to Date--Compared to Prior Years

| | 2017 Actual | 2018 Actual | 2019 Actual |
|--------------------------------|------------------|------------------|------------------|
| Taxes | 1,584,683 | 2,026,984 | 2,125,898 |
| Licenses and Permits | 192,574 | 221,924 | 202,245 |
| Intergovernmental Revenue | 117,234 | 108,168 | 122,678 |
| Charges For Services | 725,574 | 764,049 | 761,719 |
| Fines and Forfeits | 68,454 | 57,258 | 77,492 |
| Miscellaneous Revenue | 106,325 | 139,520 | 134,628 |
| Total Operating Revenue | 2,794,844 | 3,317,903 | 3,424,659 |
| Other Financing Sources | 203,395 | 234,390 | 79,793 |
| Total Revenue | 2,998,239 | 3,552,293 | 3,504,452 |



For the Quarter Ended June 30, 2019

Notes:

GENERAL FUND REVENUE

Overall, total General Fund revenue at the end of June was 51.98% of the budget estimate.

Taxes

Taxes include property, sales, and utility taxes. Taxes collected to date are 50.3% of what is estimated.

Licenses & Permits

Licenses and permits consist of business licenses, franchise fees, and building permits. Business licenses are renewed at the beginning of the year. Licenses and permits collected to date are 50.59% of what is budgeted. Revenue from building permits exceeded expectations.

Intergovernmental Revenue

Intergovernmental consists of primarily state and federal shared revenue, such as liquor excise taxes, and state and federal grants. This is 60.71% of what is budgeted. This source of revenue is received when it is released by the State of Washington. Liquor excise taxes are received at the end of the month; liquor board profits are received quarterly.

Charges for Services

This source of revenue includes fees for court services and building plan check services. The percentage collected to date is 51.46%. Charges from plan review exceeded expectations.

Fines and Forfeits

Fines and forfeits consist primarily of traffic and court fines. To date, this is 39.85% of what is budgeted.

Miscellaneous Revenue

This revenue category consists of interest income and facility rentals.

Non-Revenues

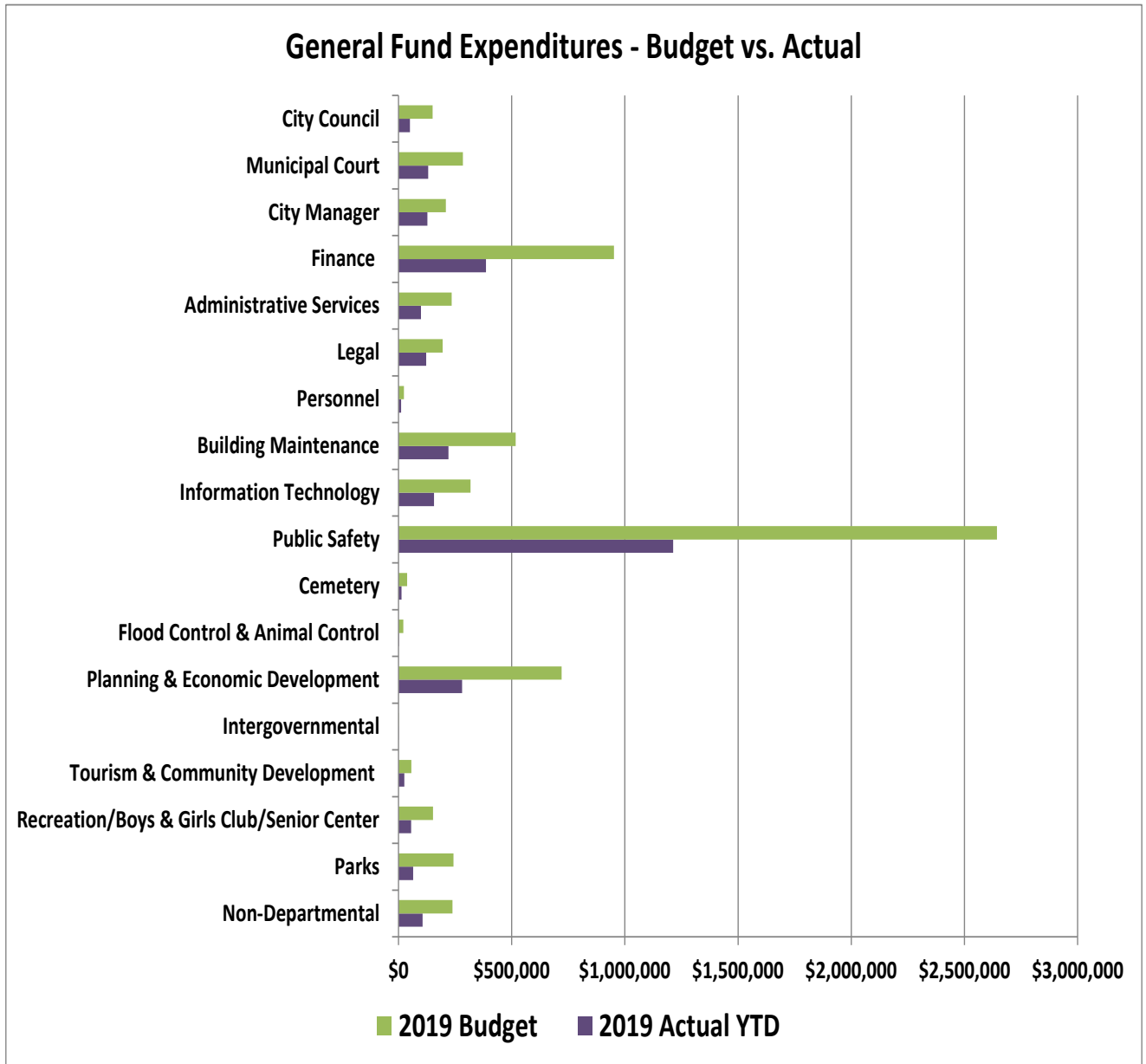
This includes receipt of funds that have not yet been classified. Once classified, they are posted to the appropriate revenue accounts.

Other Financing Sources

This revenue category consists of operating transfers from other City of Blaine funds. The percentage transferred to date is 3191.72%.



GENERAL FUND EXPENDITURES





For the Quarter Ended June 30, 2019

General Fund Expenditures--Budget vs. Actual

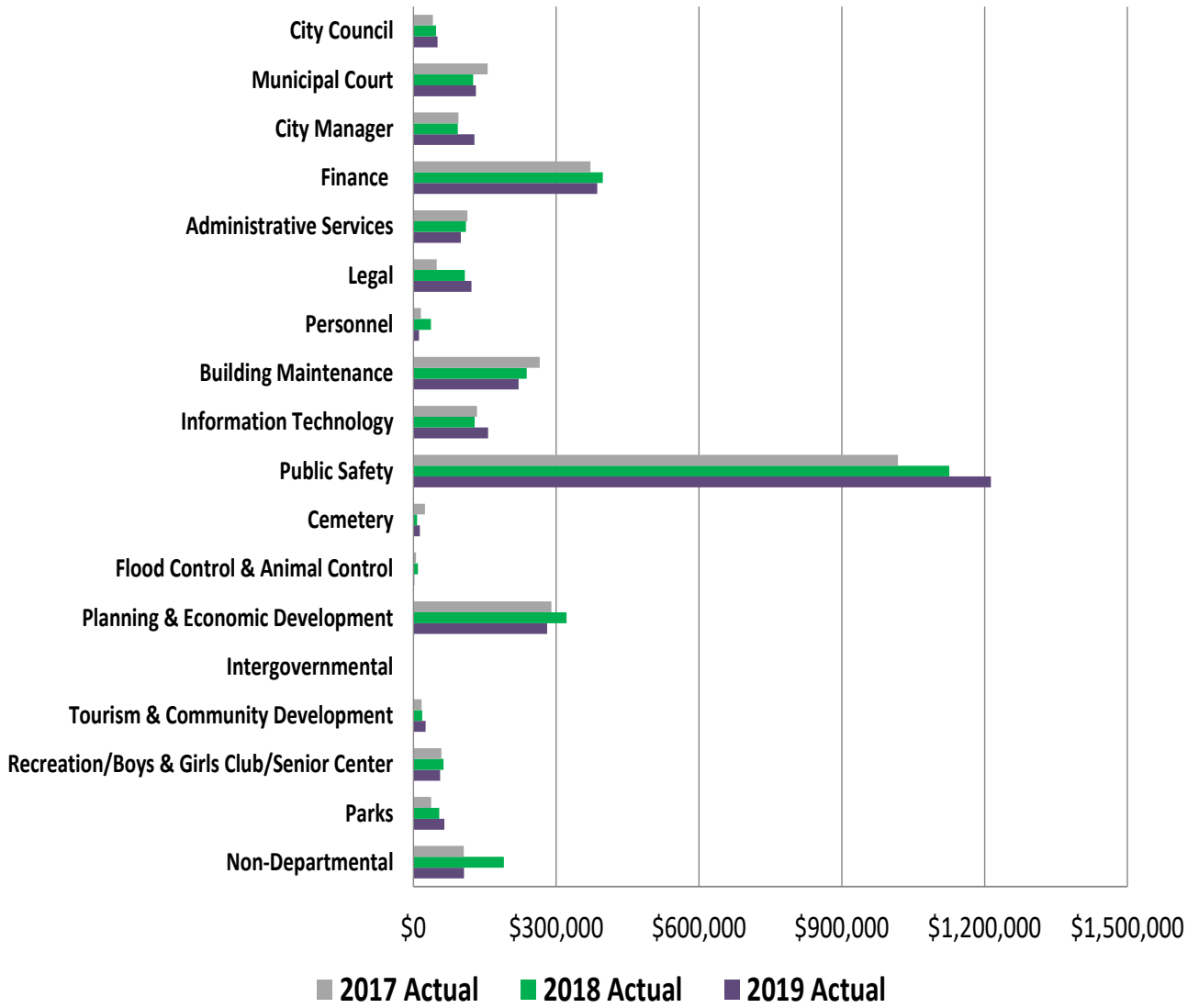
| | 2019 Budget | Actual as of 06/30/2019 | % Expended To Date | \$ Variance |
|--|---------------------|----------------------------|-----------------------|-------------|
| City Council | \$ 150,822 | \$ 50,800 | 33.68% | (100,022) |
| Municipal Court | 284,693 | 131,349 | 46.14% | (153,344) |
| City Manager | 209,441 | 128,170 | 61.20% | (81,271) |
| Finance | 951,939 | 386,477 | 40.60% | (565,462) |
| Administrative Services | 235,435 | 99,576 | 42.29% | (135,859) |
| Legal | 195,000 | 122,132 | 62.63% | (72,868) |
| Personnel | 23,980 | 11,925 | 49.73% | (12,055) |
| Building Maintenance | 517,544 | 221,035 | 42.71% | (296,509) |
| Information Technology | 318,428 | 156,902 | 49.27% | (161,526) |
| Public Safety | 2,643,522 | 1,213,311 | 45.90% | (1,430,210) |
| Cemetery | 38,438 | 13,712 | 35.67% | (24,726) |
| Flood Control & Animal Control | 21,896 | 1,866 | 8.52% | (20,030) |
| Planning & Economic Development | 720,240 | 281,004 | 39.02% | (439,236) |
| Intergovernmental | 1,500 | 1,012 | 67.48% | (488) |
| Community Development | 56,615 | 25,761 | 45.50% | (30,854) |
| Recreation/Boys & Girls Club/Senior Center | 152,197 | 55,899 | 36.73% | (96,298) |
| Parks | 243,236 | 64,876 | 26.67% | (178,360) |
| Total Operating Expenditures | 6,764,926 | 2,965,808 | 43.84% | (3,799,118) |
| Non-Departmental | 238,690 | 106,452 | 44.60% | (132,237) |
| Total General Fund Expenditures | \$ 7,003,616 | \$ 3,072,260 | 43.87% | (3,931,356) |

Notes:

Overall, total General Fund expenditures at the end of June were 43.87% of the budget.



General Fund Expenditures - Compared to Prior Years





For the Quarter Ended June 30, 2019

General Fund Expenditures to Date--Compared to Prior Years

| | 2017 Actual | 2018 Actual | 2019 Actual |
|--|---------------------|---------------------|---------------------|
| City Council | \$ 40,739 | \$ 47,400 | \$ 50,800 |
| Municipal Court | 155,928 | 125,755 | 131,349 |
| City Manager | 94,596 | 93,323 | 128,170 |
| Finance | 372,082 | 398,097 | 386,477 |
| Administrative Services | 113,503 | 110,267 | 99,576 |
| Legal | 48,818 | 108,112 | 122,132 |
| Personnel | 15,656 | 36,716 | 11,925 |
| Building Maintenance | 265,389 | 238,111 | 221,035 |
| Information Technology | 133,663 | 128,478 | 156,902 |
| Public Safety | 1,017,801 | 1,125,731 | 1,213,311 |
| Cemetery | 24,292 | 7,622 | 13,712 |
| Flood Control & Animal Control | 5,607 | 9,416 | 1,866 |
| Planning & Economic Development | 289,995 | 321,819 | 281,004 |
| Intergovernmental | 494 | 493 | 1,012 |
| Tourism & Community Development | 16,918 | 18,606 | 25,761 |
| Recreation/Boys & Girls Club/Senior Center | 58,772 | 63,437 | 55,899 |
| Parks | 37,203 | 54,525 | 64,876 |
| Total Operating Expenditures | 2,691,456 | 2,887,908 | 2,965,808 |
| Non-Departmental | 105,775 | 189,855 | 106,452 |
| Total General Fund Expenditures | \$ 2,797,231 | \$ 3,077,763 | \$ 3,072,260 |



For the Quarter Ended June 30, 2019

General Fund Conclusion

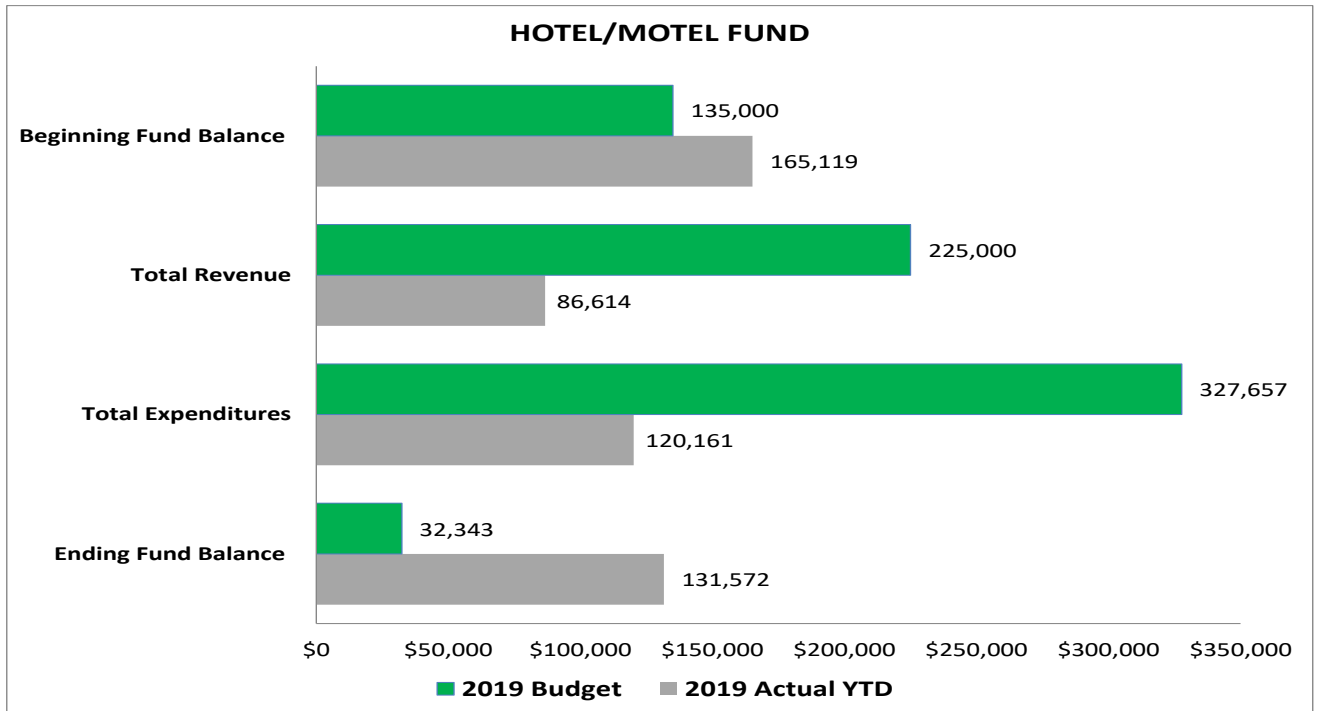
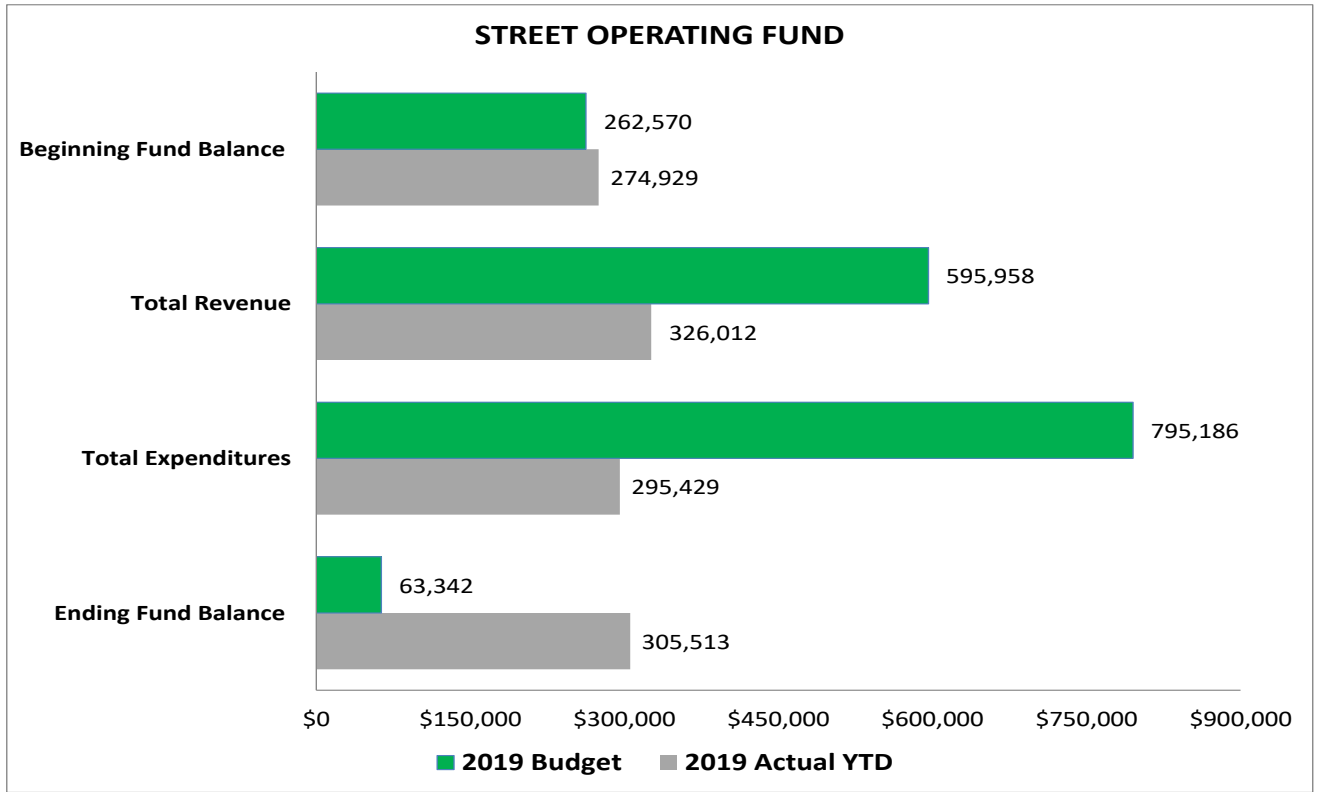
| | Budget | Actual | % of Budget |
|-----------------------------------|------------------|------------------|--------------------|
| Beginning Operating Fund Balance | <u>1,078,681</u> | <u>1,354,307</u> | 126% |
| Total Revenue | <u>6,741,734</u> | <u>3,504,452</u> | 52% |
| Total Expenditures | <u>7,003,616</u> | <u>3,072,260</u> | 44% |
| Ending Operating Fund Balance | <u>816,799</u> | <u>1,786,499</u> | 219% |
| Target Balance | 583,635 | 583,635 | |
| Difference Transferred to Reserve | | 760,000 | |
| Reserve Balance | 999,654 | 1,207,305 | |
| Target Reserve Balance | 1,200,000 | 1,200,000 | |

Notes:

Overall, total General Fund revenue exceeded total expenditures, resulting in a higher than anticipated ending fund balance.

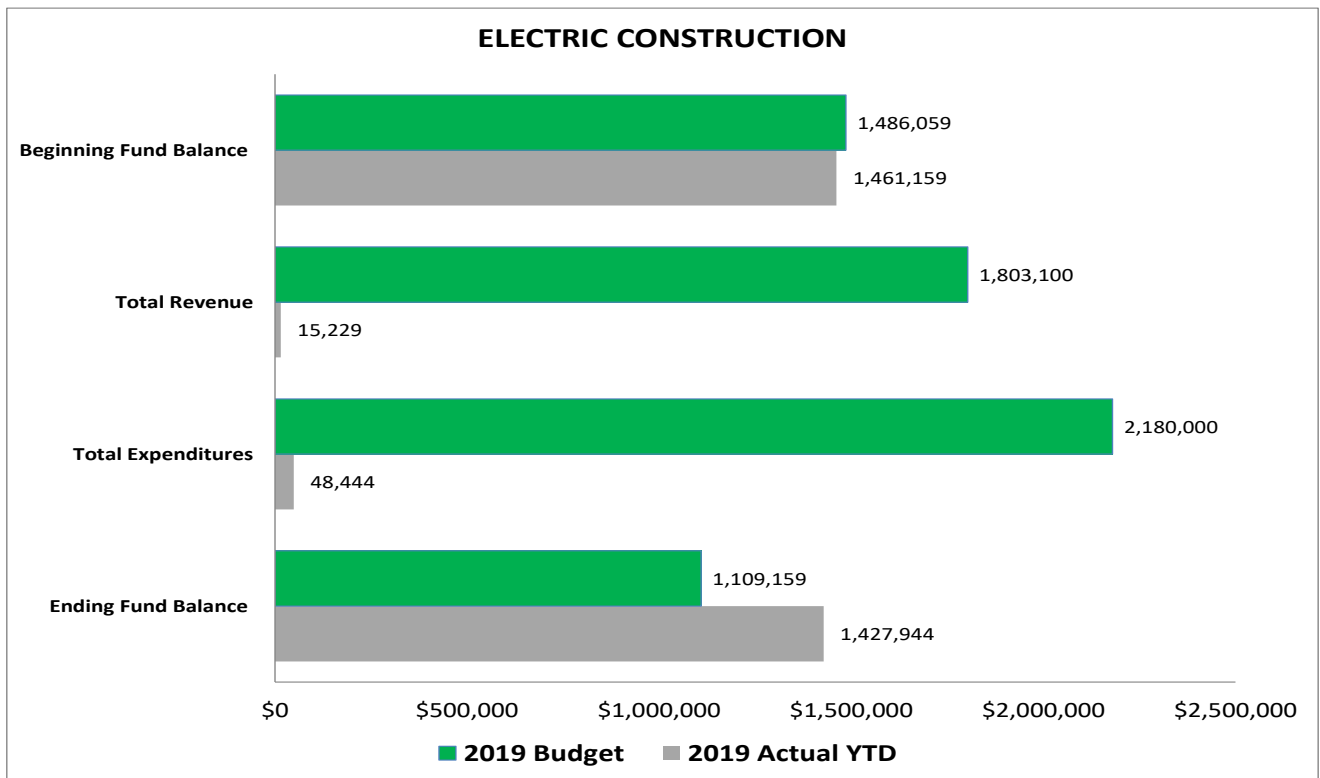
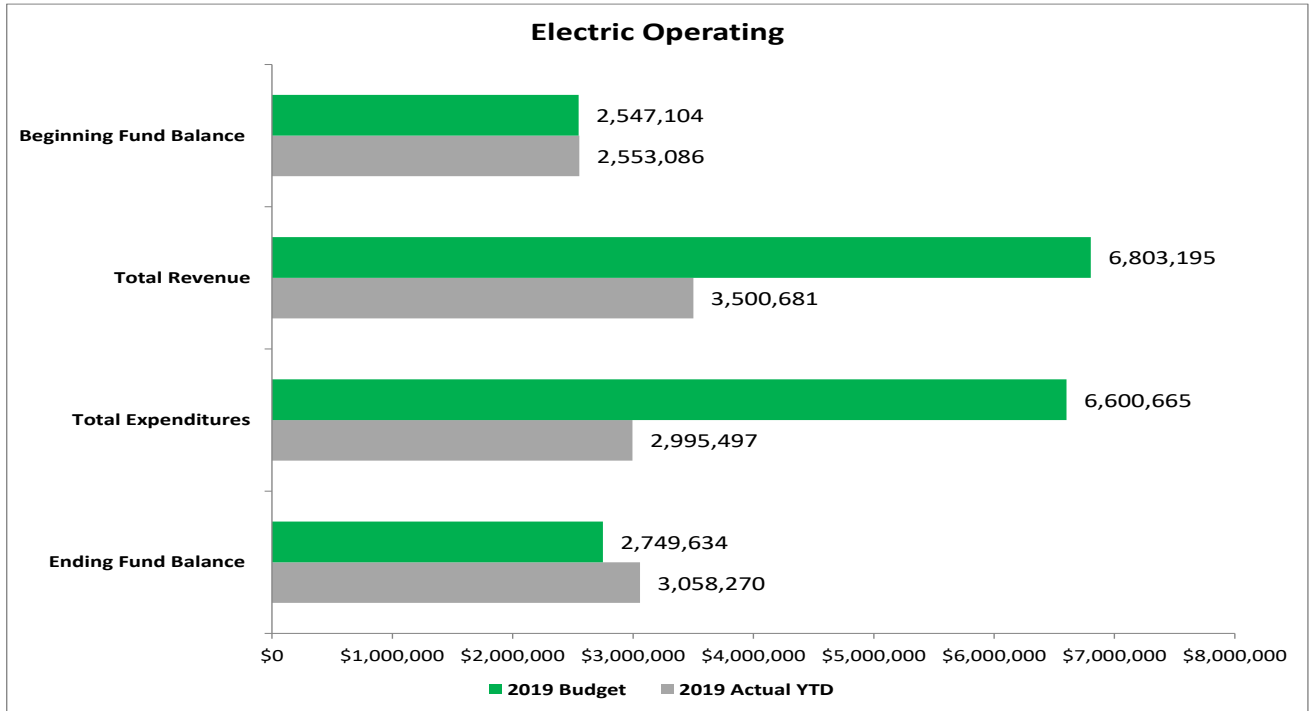


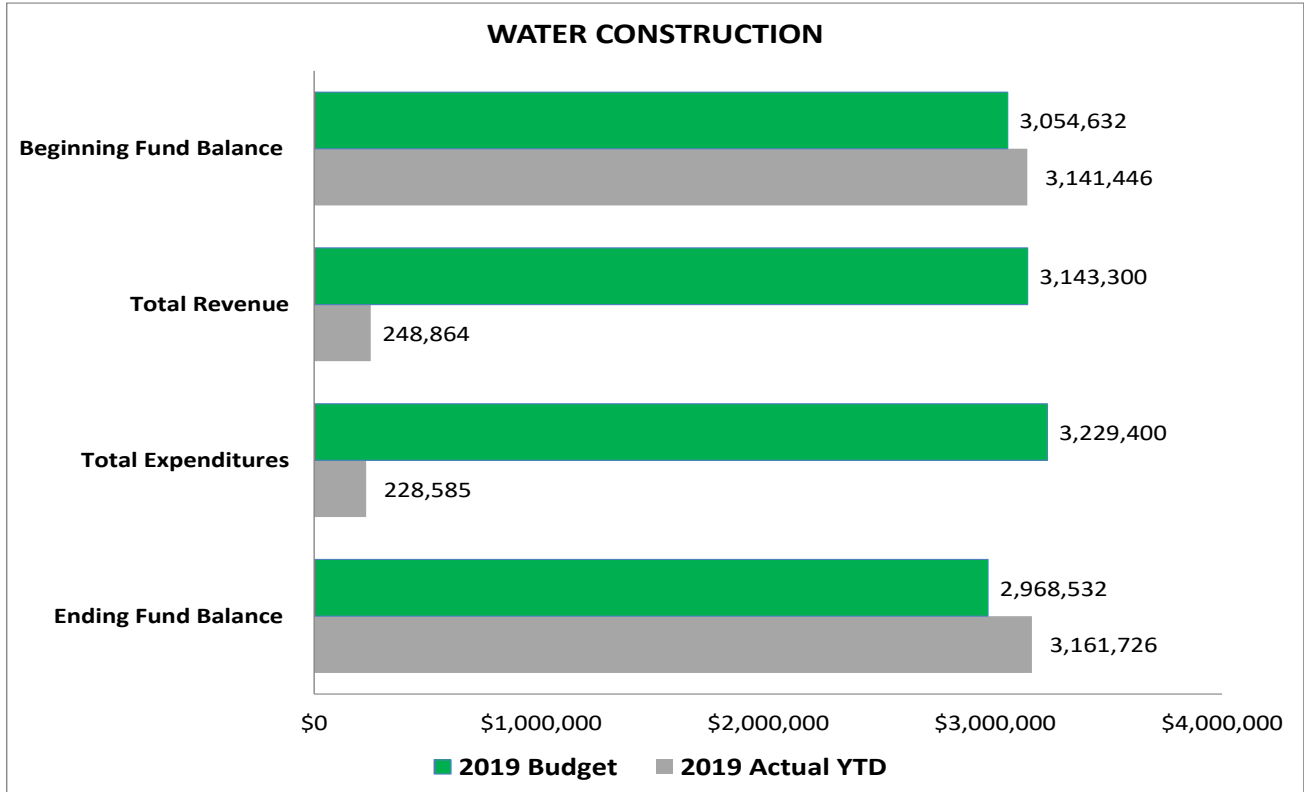
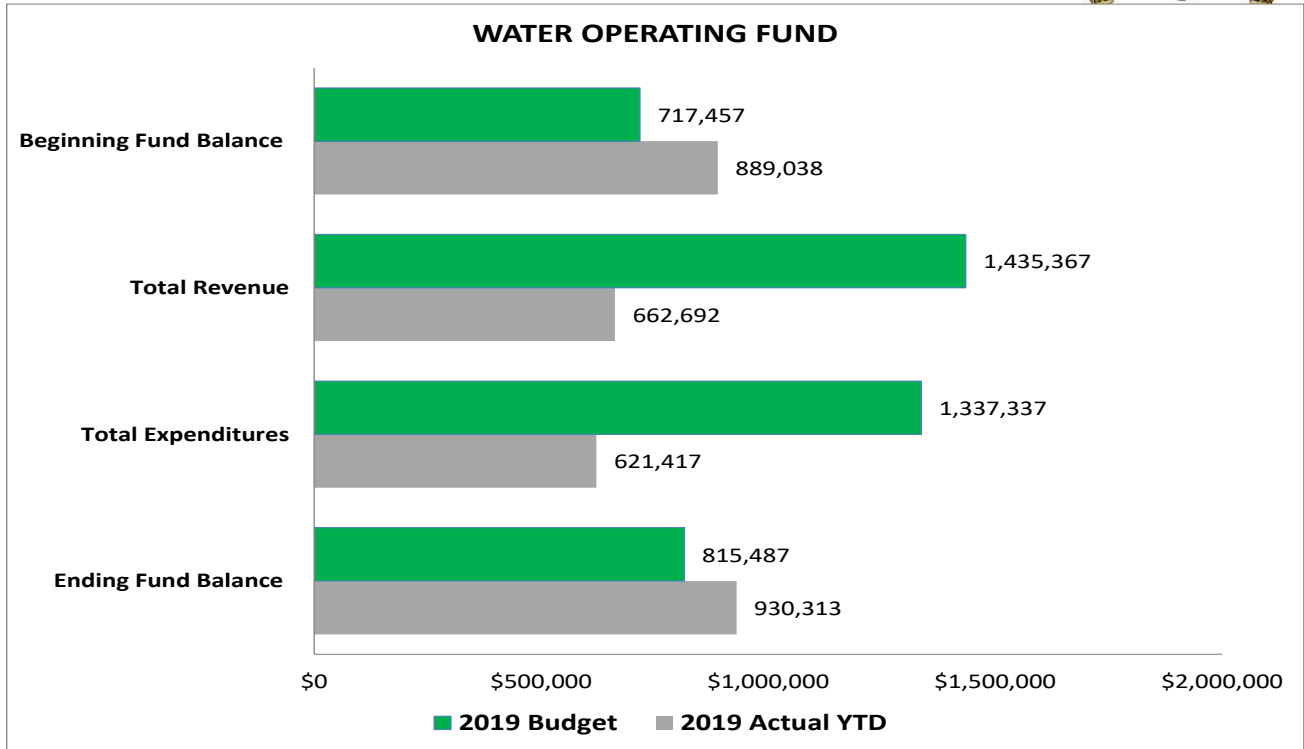
SPECIAL REVENUE FUNDS

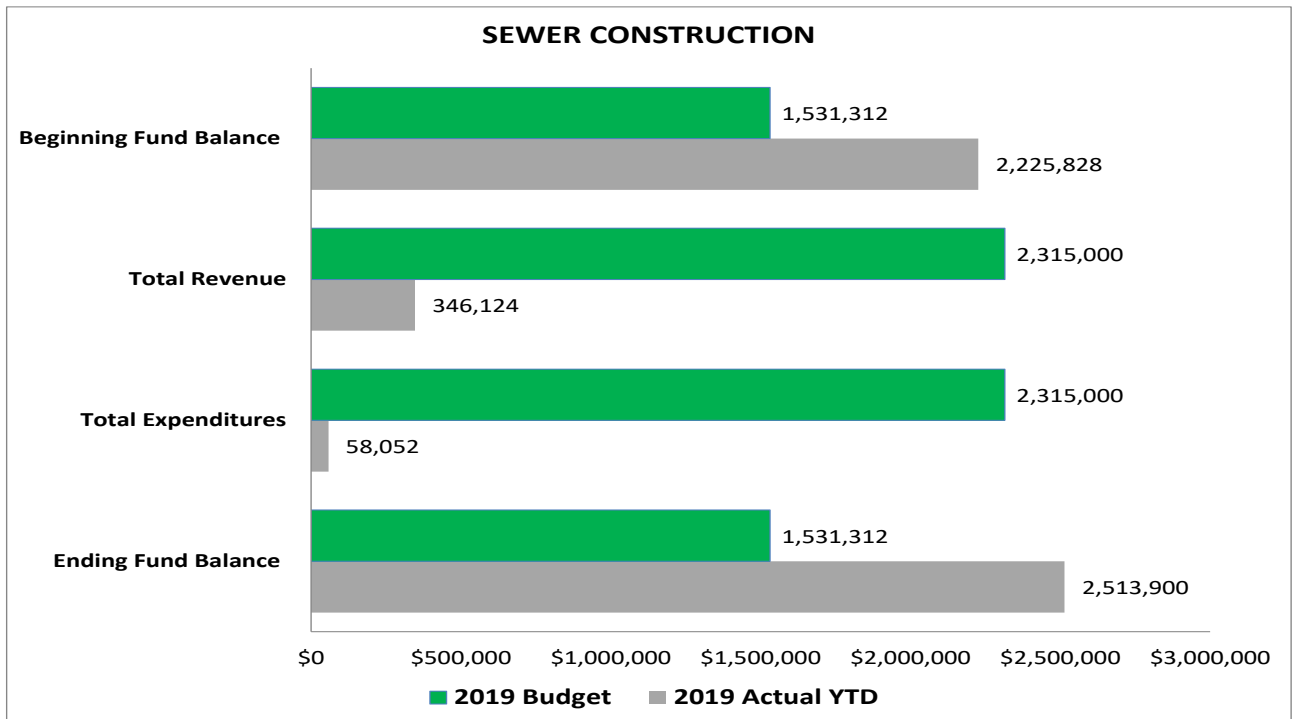
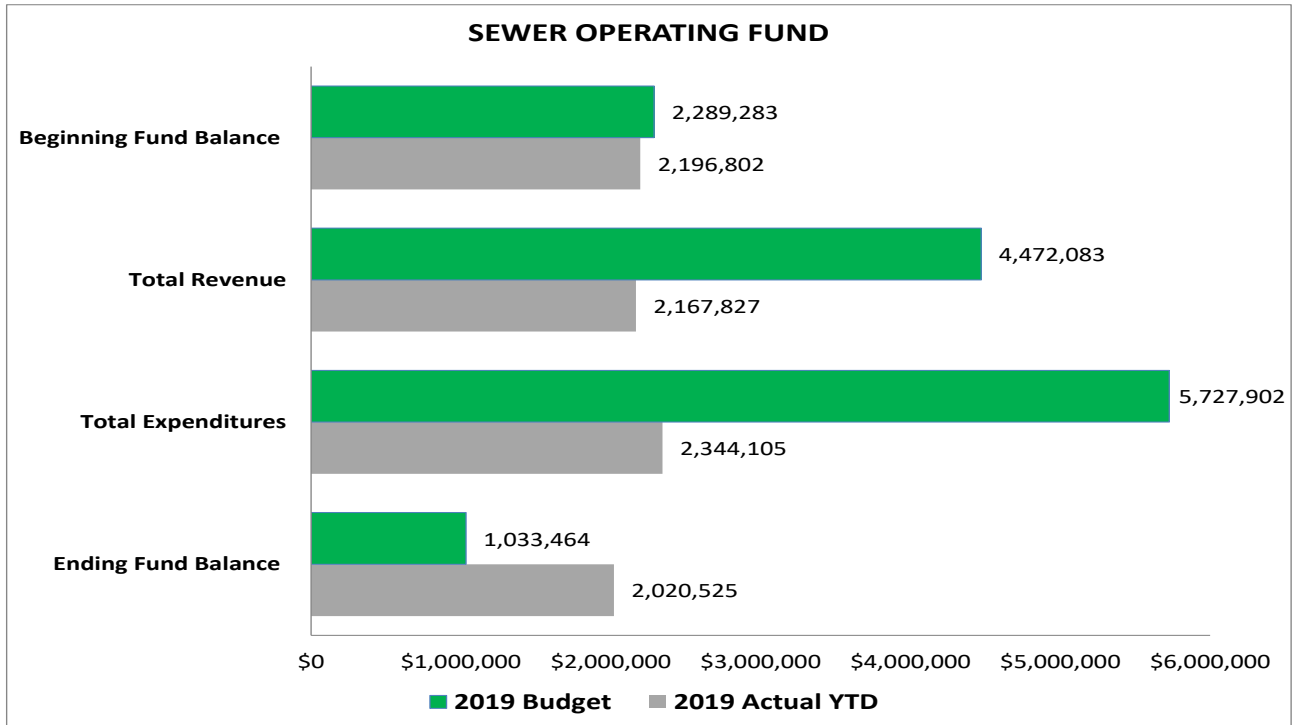


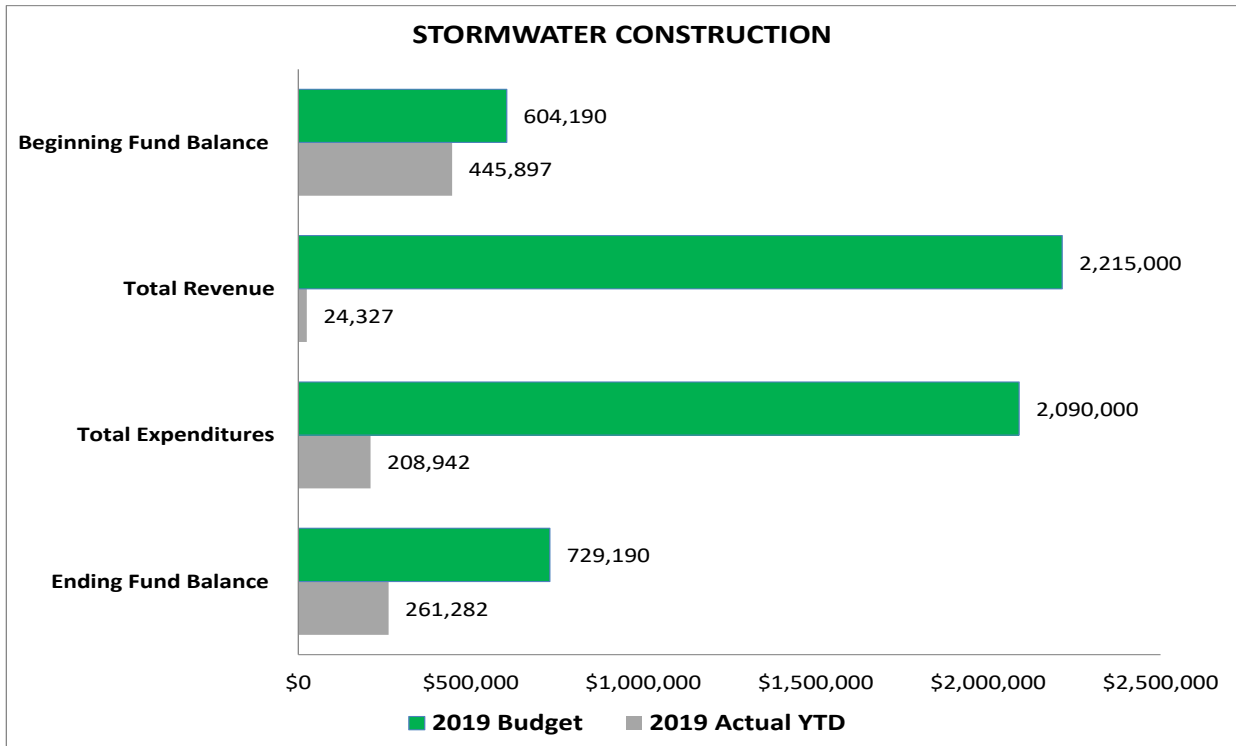
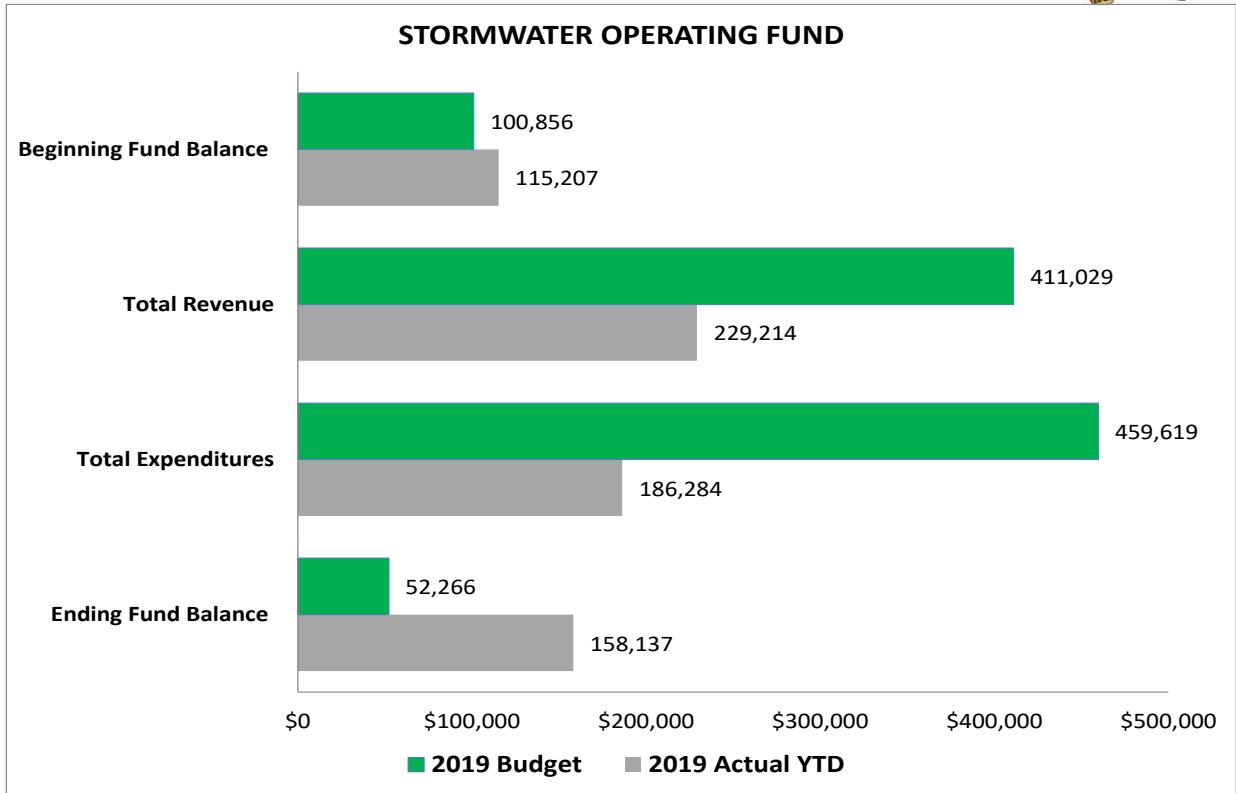


ENTERPRISE FUNDS



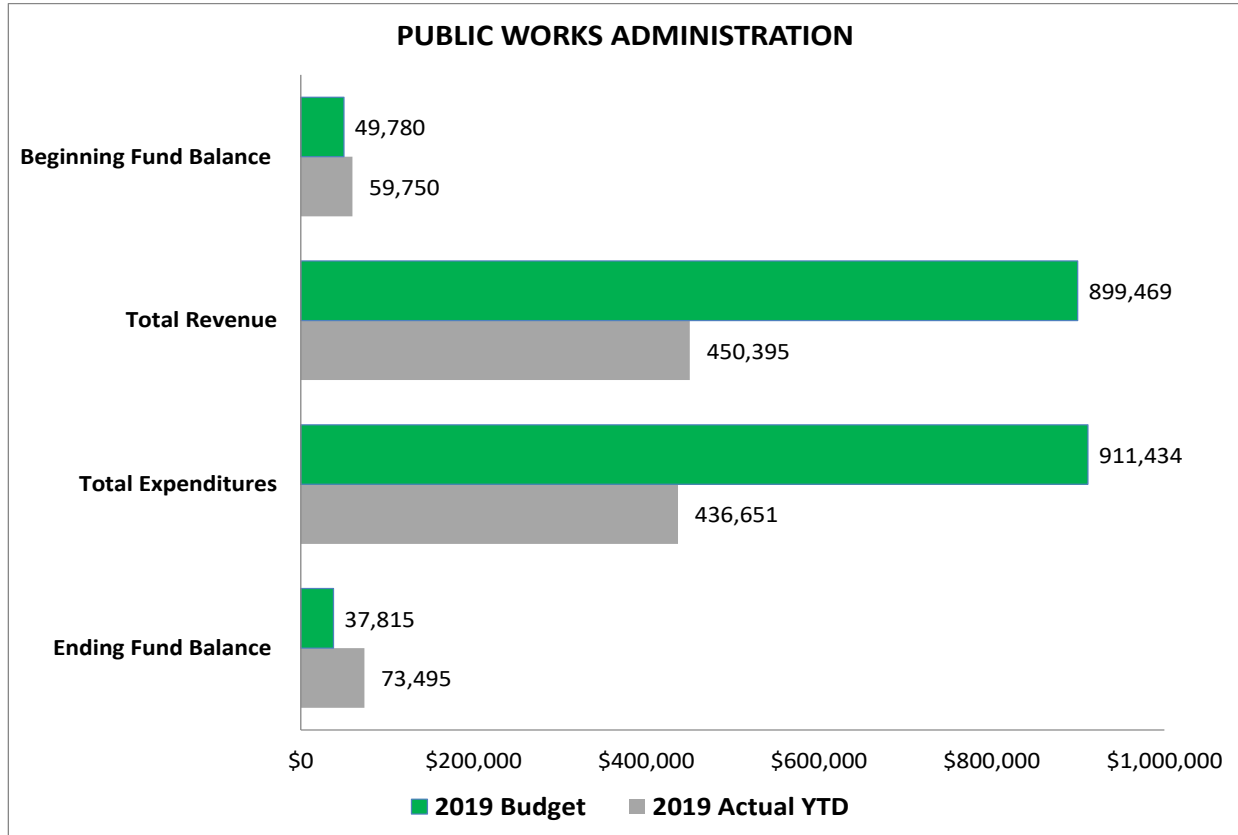








INTERNAL SERVICE FUNDS

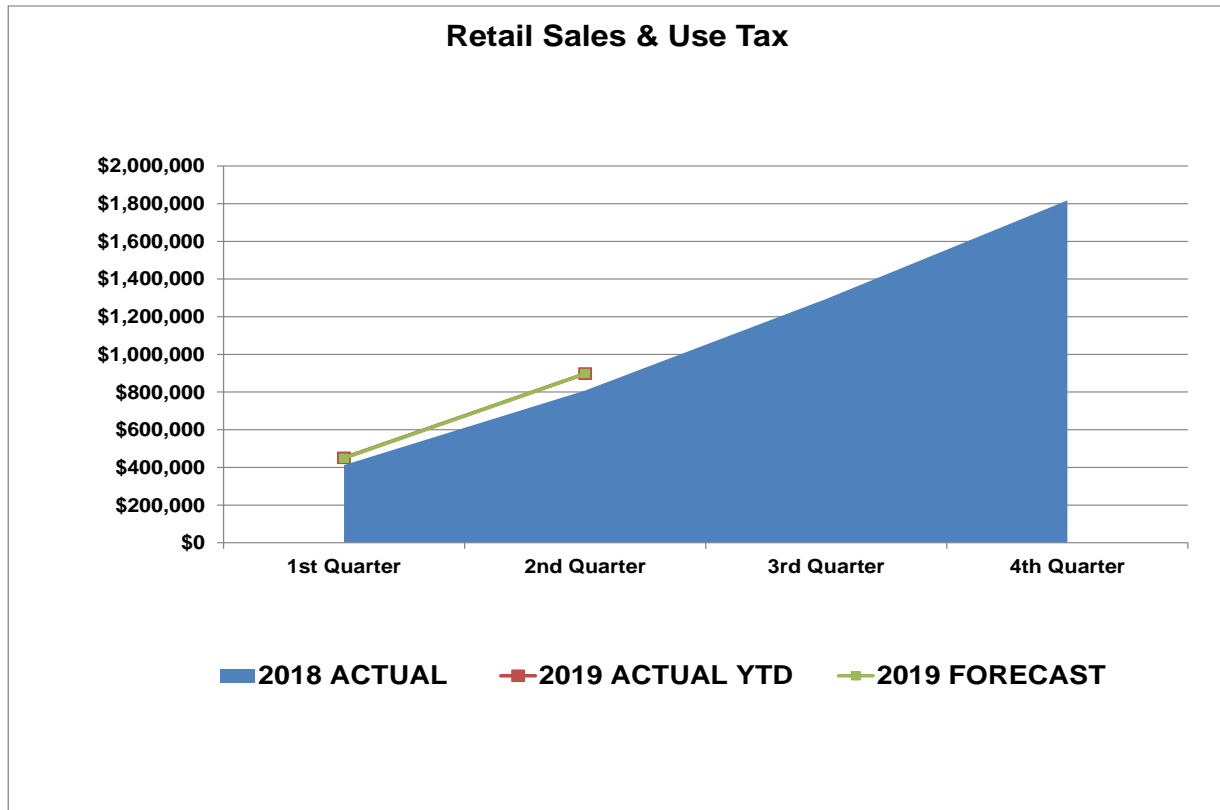




For the Quarter Ended June 30, 2019

REVENUE RECEIVED YEAR TO DATE

| Retail Sales & Use Tax | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|------------------------|-------------|-----------------|---------------|---------------------|------------------------------------|
| 1st Quarter | 412,410 | 450,841 | 448,800 | 25.11% | 9.32% |
| 2nd Quarter | 808,150 | 898,026 | 897,600 | 50.02% | 11.12% |
| 3rd Quarter | 1,294,409 | | | | |
| 4th Quarter | 1,817,423 | | | | |



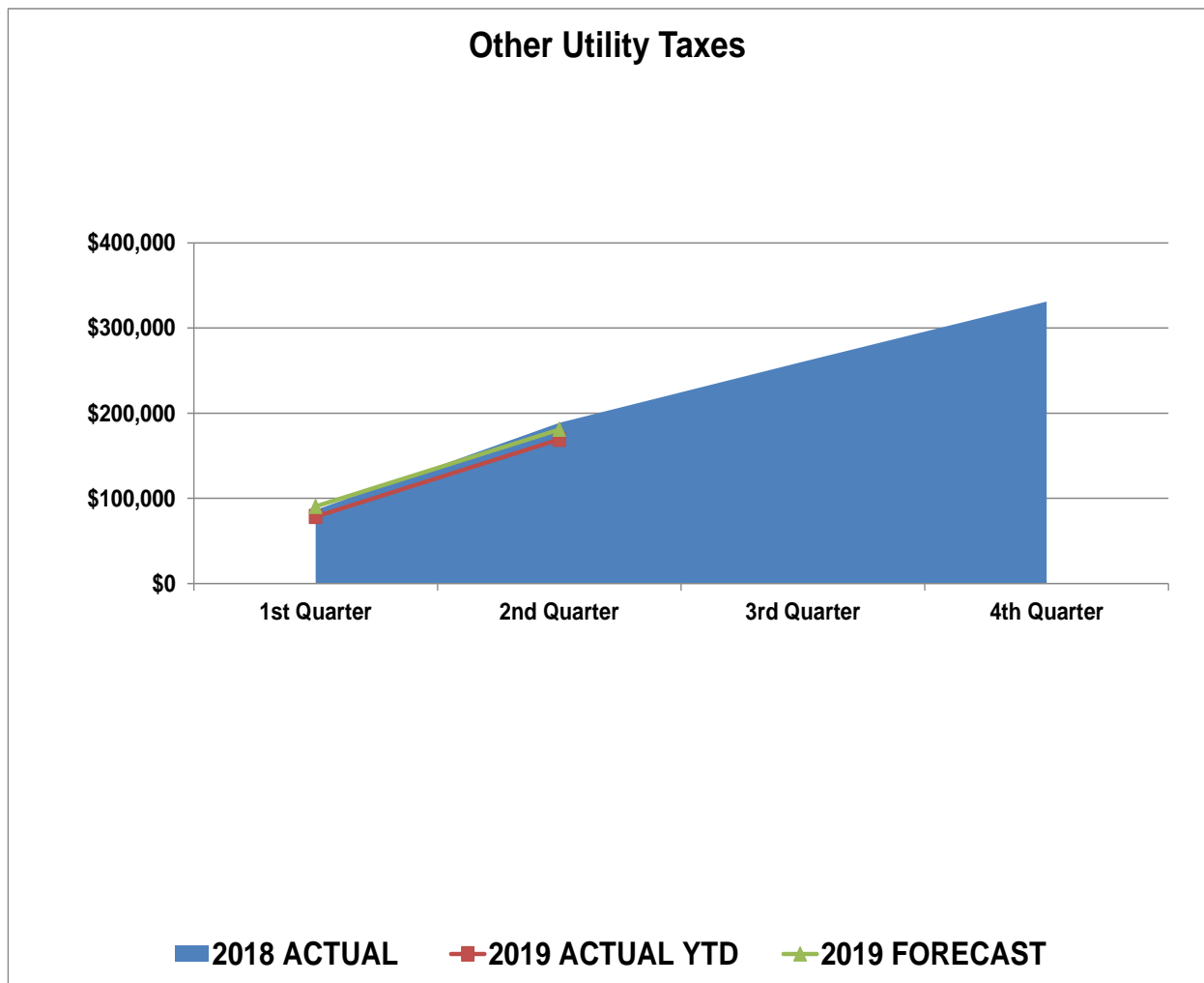
Notes: Monthly sales tax reported to the State Department of Revenue is distributed to the City two months later (i.e. April reported received in June). This chart reflects sales tax revenue when received by the City from the State.



For the Quarter Ended June 30, 2019

REVENUE RECEIVED YEAR TO DATE

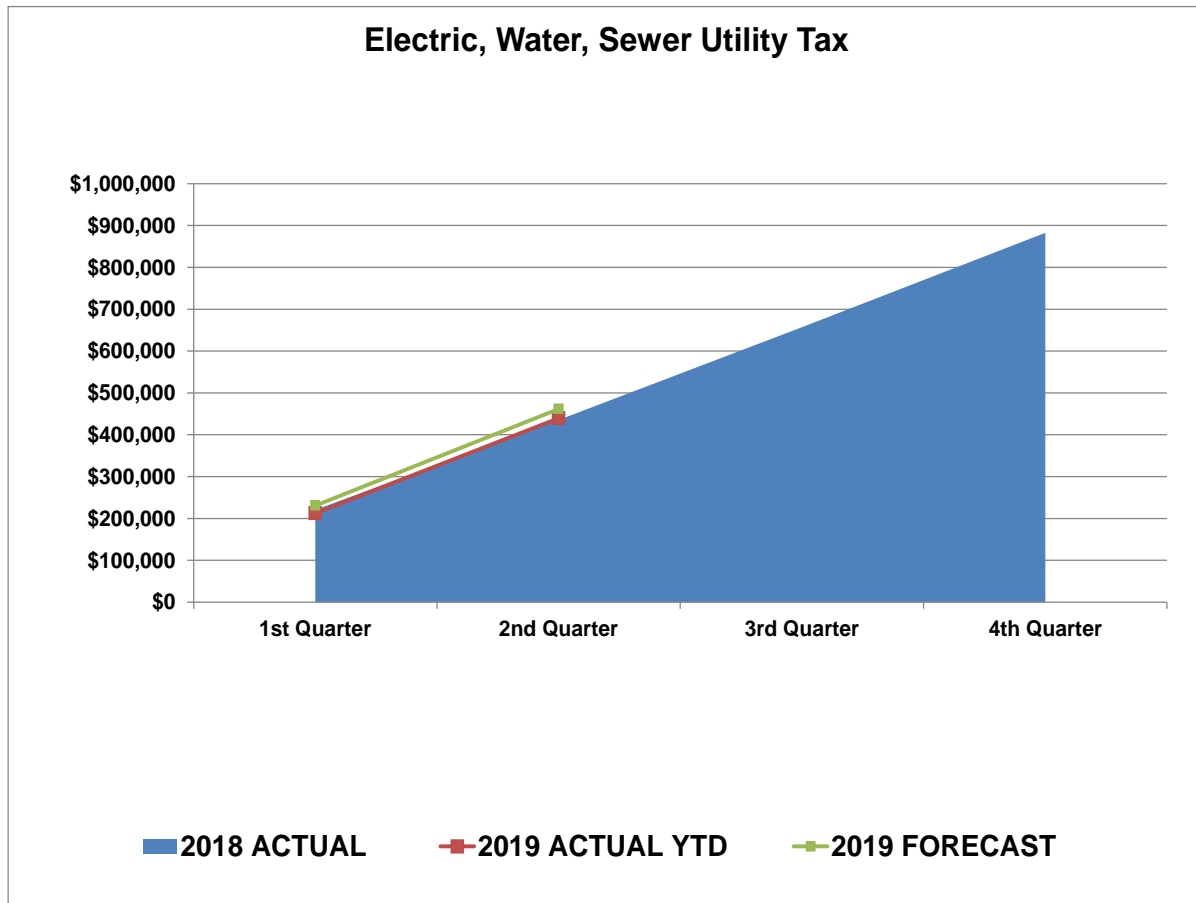
| Other Utility Taxes (Natural Gas, Telephone, Cable) | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|---|-------------|-----------------------|------------------|------------------------|--|
| 1st Quarter | 86,440 | 78,562 | 90,497 | 21.70% | -9.11% |
| 2nd Quarter | 188,682 | 169,351 | 180,995 | 46.78% | -10.25% |
| 3rd Quarter | 260,474 | | | | |
| 4th Quarter | 331,105 | | | | |





REVENUE RECEIVED YEAR TO DATE

| Electric, Water, Sewer Utility Taxes | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|--------------------------------------|-------------|-----------------|---------------|---------------------|------------------------------------|
| 1st Quarter | 220,588 | 212,702 | 230,837 | 23.04% | -3.57% |
| 2nd Quarter | 435,436 | 439,815 | 461,674 | 47.63% | 1.01% |
| 3rd Quarter | 656,996 | | | | |
| 4th Quarter | 882,531 | | | | |

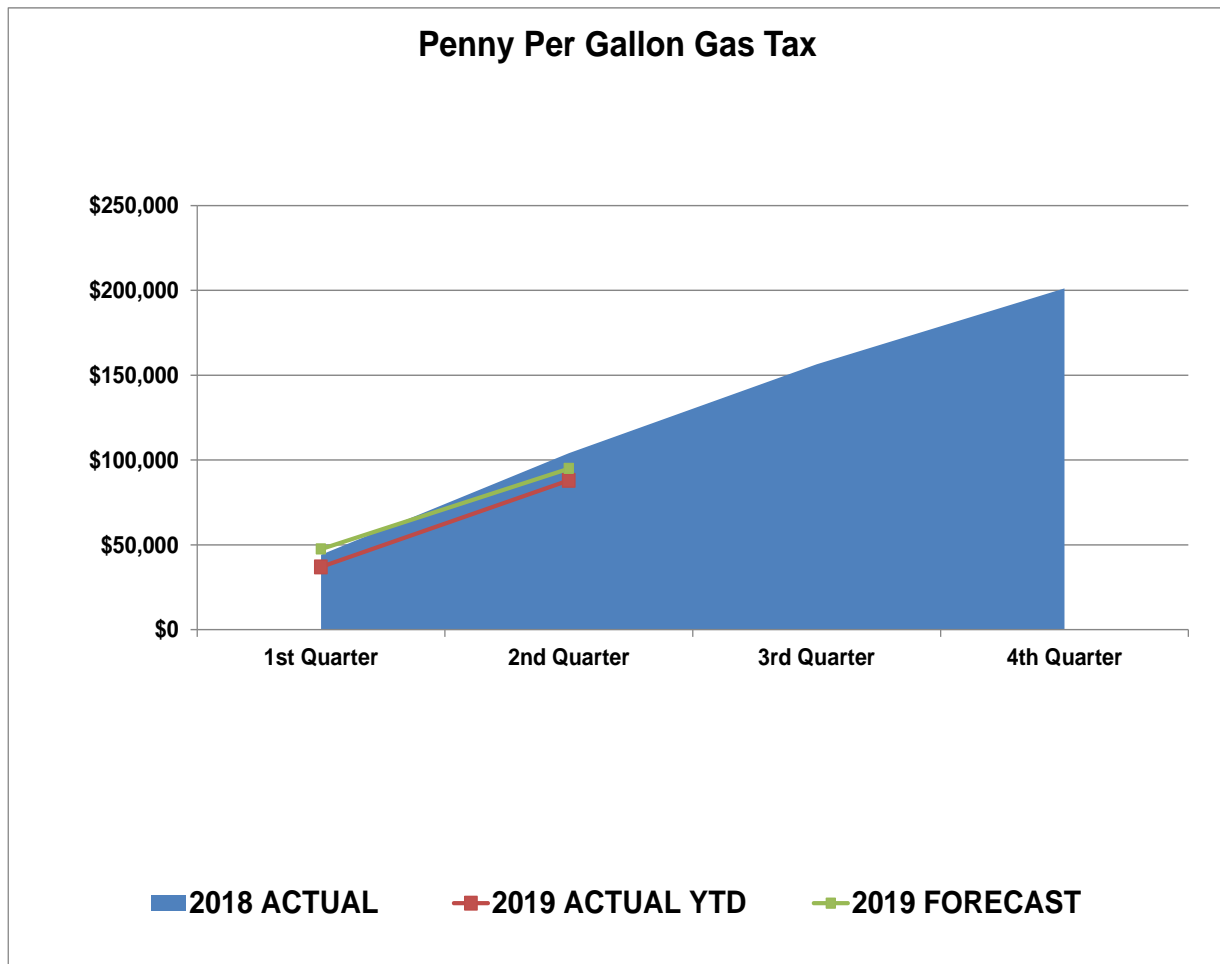




For the Quarter Ended June 30, 2019

REVENUE RECEIVED YEAR TO DATE

| Penny Per Gallon Gas Tax | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|--------------------------|-------------|-----------------|---------------|---------------------|------------------------------------|
| 1st Quarter | 44,178 | 36,976 | 47,500 | 19.46% | -16.30% |
| 2nd Quarter | 104,045 | 88,015 | 95,000 | 46.32% | -15.41% |
| 3rd Quarter | 156,432 | | | | |
| 4th Quarter | 201,158 | | | | |

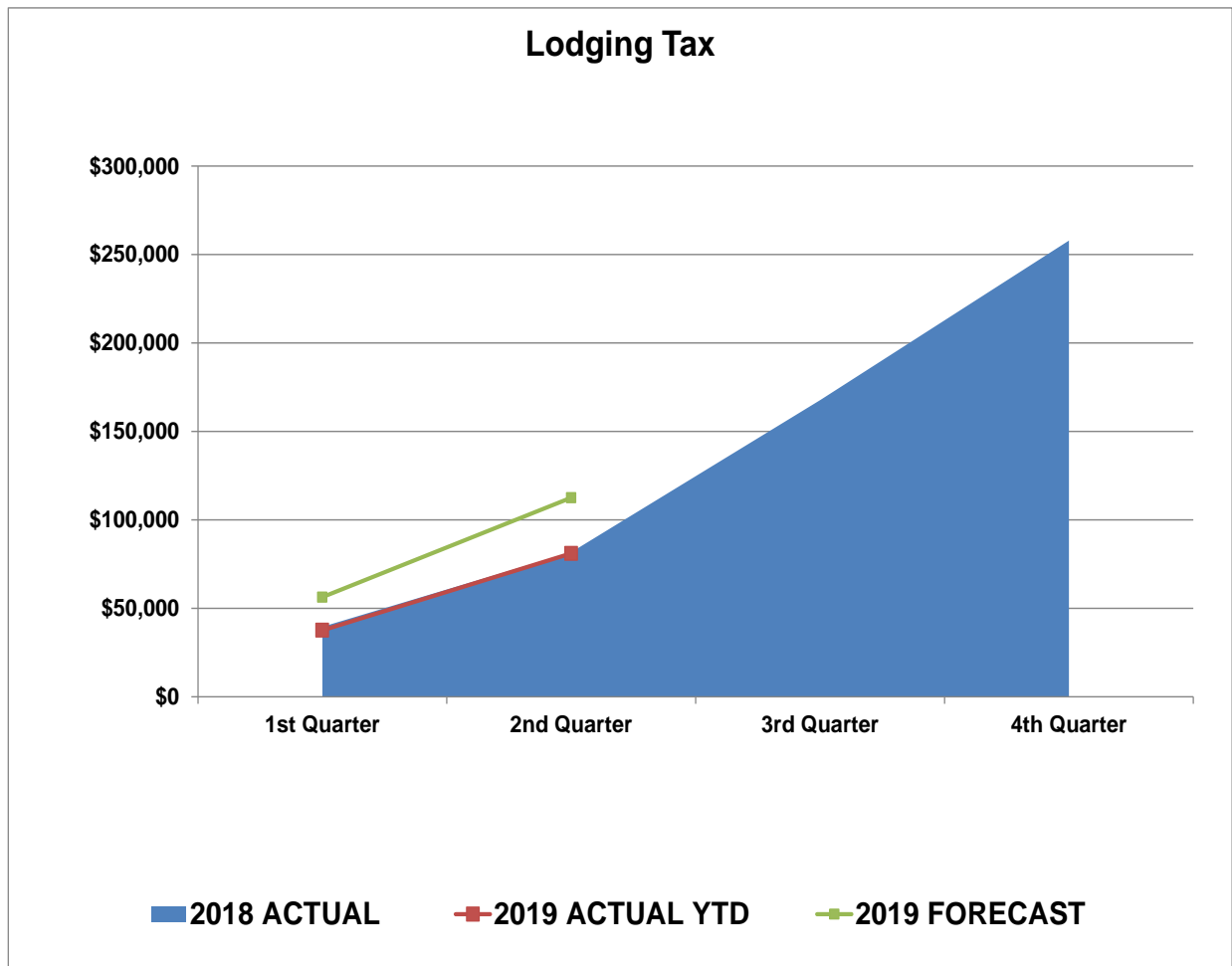




For the Quarter Ended June 30, 2019

REVENUE RECEIVED YEAR TO DATE

| Lodging Tax | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|-------------|-------------|-----------------|---------------|---------------------|------------------------------------|
| 1st Quarter | 39,520 | 37,549 | 56,250 | 16.69% | -4.99% |
| 2nd Quarter | 81,668 | 81,023 | 112,500 | 36.01% | -0.79% |
| 3rd Quarter | 167,634 | | | | |
| 4th Quarter | 257,852 | | | | |



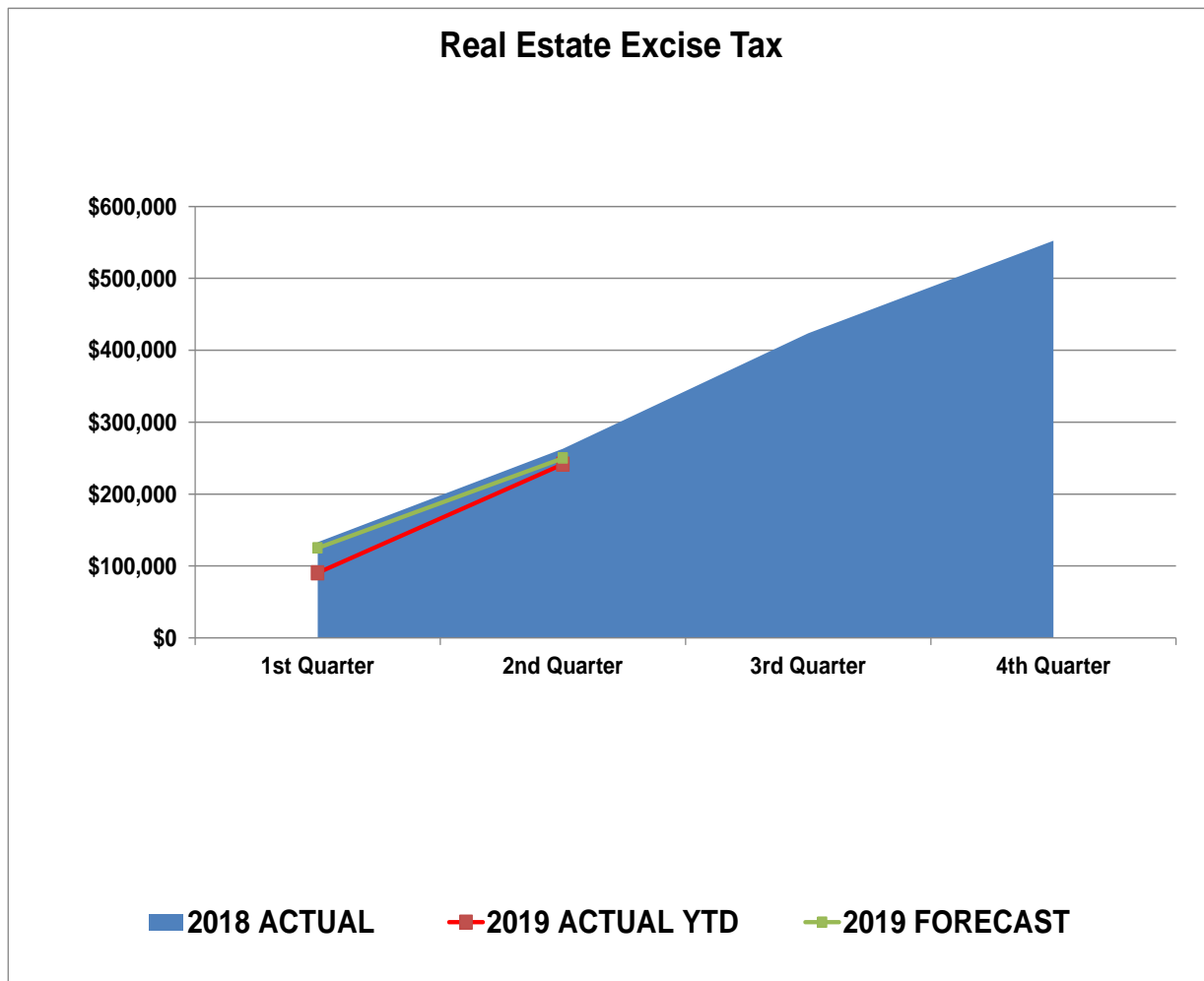
Notes: Monthly hotel/motel tax reported to the State Department of Revenue is distributed to the City two months later (i.e. April reported received in June). This chart reflects tax revenue when received by the City from the State.



For the Quarter Ended June 30, 2019

REVENUE RECEIVED YEAR TO DATE

| Real Estate Excise Tax | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|------------------------|-------------|-----------------|---------------|---------------------|------------------------------------|
| 1st Quarter | 133,097 | 90,392 | 125,000 | 18.08% | -32.09% |
| 2nd Quarter | 263,084 | 241,492 | 250,000 | 48.30% | -8.21% |
| 3rd Quarter | 423,639 | | | | |
| 4th Quarter | 552,384 | | | | |

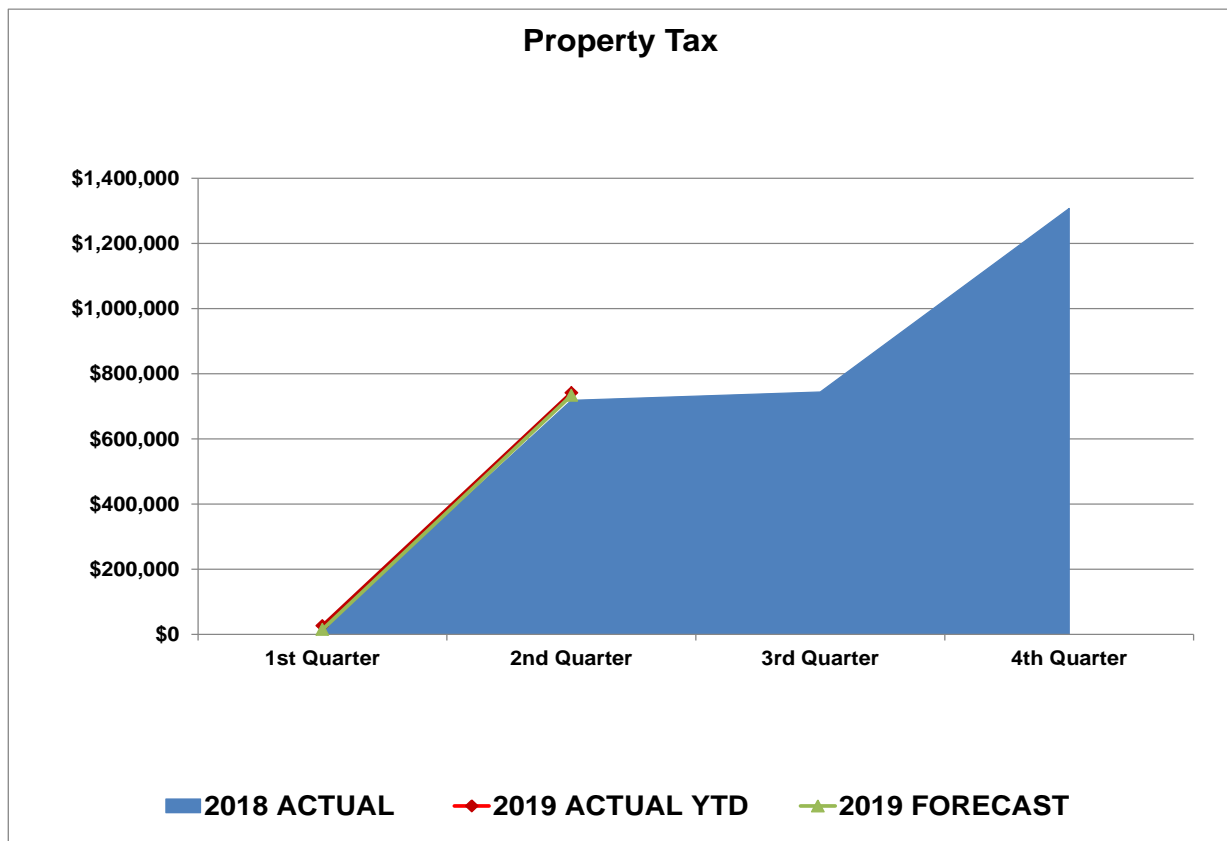




For the Quarter Ended June 30, 2019

REVENUE RECEIVED YEAR TO DATE

| Property Taxes | 2018 ACTUAL | 2019 ACTUAL YTD | 2019 FORECAST | % of Total Forecast | % Change from 2018 YTD to 2019 YTD |
|----------------|-------------|-----------------|---------------|---------------------|------------------------------------|
| 1st Quarter | 14,645 | 26,292 | 14,957 | 1.97% | 79.54% |
| 2nd Quarter | 718,183 | 741,568 | 733,495 | 55.55% | 3.26% |
| 3rd Quarter | 743,831 | | | | |
| 4th Quarter | 1,307,191 | | | | |



Notes: The 2018 and 2019 actual property tax receipts also include collections in arrears.